

CITY OF FORT LAUDERDALE, FLORIDA

COMBINING BALANCE SHEET
ALL CAPITAL PROJECTS FUNDS
SEPTEMBER 30, 1997

	<u>GENERAL CAPITAL PROJECTS</u>	<u>GENERAL OBLIGATION CONSTRUCTION 1987</u>	<u>GENERAL OBLIGATION CONSTRUCTION 1997</u>	<u>GAS TAX</u>
<u>ASSETS</u>				
Cash and Cash Equivalents	\$ 8,113,441	2,677,756	0	1,236,696
Investments	0	1,867,151	33,149,491	0
Receivables				
Accounts	3,819	0	0	0
Assessments	1,654,439	0	0	0
Accrued Interest	0	0	471,754	0
Due from Other Governments	0	0	0	69,132
Inventories	6,750	0	0	0
Advances to Other Funds	<u>136,500</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Assets	\$ <u>9,914,949</u>	<u>4,544,907</u>	<u>33,621,245</u>	<u>1,305,828</u>
<u>LIABILITIES AND FUND BALANCES</u>				
LIABILITIES				
Vouchers Payable	\$ 11,247	0	72,268	167,733
Contracts Payable	78,207	87,993	10,934	13,500
Due to Other Governments	3,705	0	0	0
Deposits	179,500	0	0	0
Deferred Revenue	<u>1,654,439</u>	<u>26,839</u>	<u>0</u>	<u>0</u>
Total Liabilities	<u>1,927,098</u>	<u>114,832</u>	<u>83,202</u>	<u>181,233</u>
FUND BALANCES				
Reserved for Encumbrances	632,760	186,416	118,198	1,009,405
Reserved for Inventories	6,750	0	0	0
Reserved for Advances to Other Funds	136,500	0	0	0
Unreserved				
Designated for Subsequent Years' Expenditures	5,476,096	1,256,252	33,419,845	99,504
Undesignated	<u>1,735,745</u>	<u>2,987,407</u>	<u>0</u>	<u>15,686</u>
Total Fund Balances	<u>7,987,851</u>	<u>4,430,075</u>	<u>33,538,043</u>	<u>1,124,595</u>
Total Liabilities and Fund Balances	\$ <u>9,914,949</u>	<u>4,544,907</u>	<u>33,621,245</u>	<u>1,305,828</u>

EXCISE TAX CONSTRUCTION 1992	EXCISE TAX CONSTRUCTION 1993	SUNSHINE STATE CONSTRUCTION 1996	SUNSHINE STATE CONSTRUCTION 1997	TOTAL
0	0	0	1,447,250	13,475,143
383,517	1,697,312	4,704,241	0	41,801,712
0	0	0	0	3,819
0	0	0	0	1,654,439
0	0	0	0	471,754
0	0	0	0	69,132
0	0	0	0	6,750
0	0	0	0	136,500
<u>383,517</u>	<u>1,697,312</u>	<u>4,704,241</u>	<u>1,447,250</u>	<u>57,619,249</u>
0	6,550	499,484	12,095	769,377
0	16,720	127,980	138,807	474,141
0	0	0	0	3,705
0	0	0	0	179,500
0	0	0	0	1,681,278
<u>0</u>	<u>23,270</u>	<u>627,464</u>	<u>150,902</u>	<u>3,108,001</u>
264	790,957	3,373,559	1,137,923	7,249,482
0	0	0	0	6,750
0	0	0	0	136,500
178,018	744,677	703,218	118,487	41,996,097
205,235	138,408	0	39,938	5,122,419
<u>383,517</u>	<u>1,674,042</u>	<u>4,076,777</u>	<u>1,296,348</u>	<u>54,511,248</u>
<u>383,517</u>	<u>1,697,312</u>	<u>4,704,241</u>	<u>1,447,250</u>	<u>57,619,249</u>

CITY OF FORT LAUDERDALE, FLORIDA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ALL CAPITAL PROJECTS FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1997

	<u>GENERAL CAPITAL PROJECTS</u>	<u>GENERAL OBLIGATION CONSTRUCTION 1987</u>	<u>GENERAL OBLIGATION CONSTRUCTION 1997</u>	<u>GAS TAX</u>
<u>REVENUES</u>				
Intergovernmental				
Other Grants				
County Shared Gas Tax	\$ 0	0	0	925,976
Other				
Assessments	1,101,293	0	0	0
Interest				
Assessments	8,550	0	0	0
Pooled Investments	464,279	152,528	0	57,418
Non-Pooled Investments	0	111,139	804,199	0
Interfund Loans	7,837	0	0	0
Contributions	74,577	1,000	0	0
Total	<u>1,656,536</u>	<u>264,667</u>	<u>804,199</u>	<u>57,418</u>
Total Revenues	<u>1,656,536</u>	<u>264,667</u>	<u>804,199</u>	<u>983,394</u>
<u>EXPENDITURES</u>				
Capital Outlay				
General Government	171,132	3,845	0	356
Culture/Recreation				
Parks and Recreation	468,387	847,861	1,914,075	0
Special Recreational Facilities	441,721	0	2,751	135,000
Transportation				
Streets and Highways	417,015	25,993	0	626,083
Water Transportation System	210,630	0	0	0
Economic Environment	122,117	33,844	0	0
Public Safety				
Fire Control	10,656	0	0	0
Law Enforcement	69,505	0	0	0
Physical Environment	3,116	0	0	0
Total	<u>1,914,279</u>	<u>911,543</u>	<u>1,916,826</u>	<u>761,439</u>
Debt Service				
Principal	1,090,336	0	0	0
Interest	41,644	0	0	0
Total	<u>1,131,980</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>3,046,259</u>	<u>911,543</u>	<u>1,916,826</u>	<u>761,439</u>
<u>EXCESS REVENUES OVER (UNDER)</u>				
<u>EXPENDITURES</u>	<u>(1,389,723)</u>	<u>(646,876)</u>	<u>(1,112,627)</u>	<u>221,955</u>

TAX INCREMENT REVENUE 1992	EXCISE TAX CONSTRUCTION 1992	EXCISE TAX CONSTRUCTION 1993	SUNSHINE STATE CONSTRUCTION 1996	SUNSHINE STATE CONSTRUCTION 1997	TOTAL
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>925,976</u>
0	0	0	0	0	1,101,293
0	0	0	0	0	8,550
0	0	0	0	39,938	714,163
721	22,632	113,020	286,577	0	1,338,288
0	0	0	0	0	7,837
0	0	0	0	0	75,577
<u>721</u>	<u>22,632</u>	<u>113,020</u>	<u>286,577</u>	<u>39,938</u>	<u>3,245,708</u>
<u>721</u>	<u>22,632</u>	<u>113,020</u>	<u>286,577</u>	<u>39,938</u>	<u>4,171,684</u>
0	3,857	49,276	185,038	1,553,507	1,967,011
0	0	83,039	412,577	0	3,725,939
0	0	6,000	285,474	0	870,946
0	0	641,310	126,662	0	1,837,063
0	0	18,472	145,532	0	374,634
0	0	18,755	217,266	0	391,982
0	0	0	64,871	0	75,527
0	0	0	27,128	0	96,633
0	0	12,847	45,448	0	61,411
<u>0</u>	<u>3,857</u>	<u>829,699</u>	<u>1,509,996</u>	<u>1,553,507</u>	<u>9,401,146</u>
0	0	0	0	0	1,090,336
0	0	0	0	0	41,644
0	0	0	0	0	1,131,980
<u>0</u>	<u>3,857</u>	<u>829,699</u>	<u>1,509,996</u>	<u>1,553,507</u>	<u>10,533,126</u>
<u>721</u>	<u>18,775</u>	<u>(716,679)</u>	<u>(1,223,419)</u>	<u>(1,513,569)</u>	<u>(6,361,442)</u>

Continued on next page

CITY OF FORT LAUDERDALE, FLORIDA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ALL CAPITAL PROJECTS FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1997

	<u>GENERAL CAPITAL PROJECTS</u>	<u>GENERAL OBLIGATION CONSTRUCTION 1987</u>	<u>GENERAL OBLIGATION CONSTRUCTION 1997</u>	<u>GAS TAX</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Proceeds from Debt Issuance	\$ 0	0	34,650,670	0
Operating Transfers In				
General Fund	2,321,100	0	0	0
Intergovernmental Revenue Fund	0	0	0	0
General Capital Projects Fund	0	27,413	0	0
Sunshine State Construction Fund 1996	0	23,174	0	0
Water and Sewer Fund	1,532,238	0	0	0
Parking System Fund	63,000	0	0	0
Airport Fund	48,960	0	0	0
Total	<u>3,965,298</u>	<u>50,587</u>	<u>0</u>	<u>0</u>
Operating Transfers Out				
Sunshine State Loans Fund	(670,125)	0	0	0
Community Redevelopment Agency Fund	0	0	0	0
General Obligation Construction Fund 1987	(27,413)	0	0	0
Central Services Fund	0	0	0	0
Total	<u>(697,538)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>3,267,760</u>	<u>50,587</u>	<u>34,650,670</u>	<u>0</u>
<u>EXCESS REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</u>	1,878,037	(596,289)	33,538,043	221,955
<u>FUND BALANCES - BEGINNING OF PERIOD</u>	6,490,588	5,026,364	0	902,640
Equity Transfers to Other Funds				
Tax Increment Revenue Bonds Fund	0	0	0	0
Parking System Fund	(325,000)	0	0	0
Vehicle Rental Fund	<u>(55,774)</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>FUND BALANCES - END OF PERIOD</u>	\$ <u>7,987,851</u>	<u>4,430,075</u>	<u>33,538,043</u>	<u>1,124,595</u>

TAX INCREMENT REVENUE 1992	EXCISE TAX CONSTRUCTION 1992	EXCISE TAX CONSTRUCTION 1993	SUNSHINE STATE CONSTRUCTION 1996	SUNSHINE STATE CONSTRUCTION 1997	TOTAL
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,850,000</u>	<u>36,500,670</u>
0	0	0	0	0	2,321,100
0	0	0	0	1,000,000	1,000,000
0	0	0	0	0	27,413
0	0	0	0	0	23,174
0	0	0	0	0	1,532,238
0	0	0	0	0	63,000
0	0	0	0	0	48,960
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,000,000</u>	<u>5,015,885</u>
0	0	0	0	0	(670,125)
0	0	0	0	(40,083)	(40,083)
0	0	0	(23,174)	0	(50,587)
<u>0</u>	<u>(52,181)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(52,181)</u>
<u>0</u>	<u>(52,181)</u>	<u>0</u>	<u>(23,174)</u>	<u>(40,083)</u>	<u>(812,976)</u>
<u>0</u>	<u>(52,181)</u>	<u>0</u>	<u>(23,174)</u>	<u>2,809,917</u>	<u>40,703,579</u>
721	(33,406)	(716,679)	(1,246,593)	1,296,348	34,342,137
12,794	416,923	2,390,721	5,323,370	0	20,563,400
(13,515)	0	0	0	0	(13,515)
0	0	0	0	0	(325,000)
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(55,774)</u>
<u>0</u>	<u>383,517</u>	<u>1,674,042</u>	<u>4,076,777</u>	<u>1,296,348</u>	<u>54,511,248</u>

Continued from previous page

CITY OF FORT LAUDERDALE, FLORIDA

**SCHEDULE OF SOURCES AND USES
GENERAL OBLIGATION CONSTRUCTION FUND 1987
FROM INCEPTION TO SEPTEMBER 30, 1997**

INCEPTION
TO DATE

SOURCES

Proceeds from Bond Issue (Net of \$446,859 Discount)	\$ 44,253,141
National Endowment of the Arts	40,000
United States Department of Natural Resources	120,000
State of Florida	
Department of Transportation	7,128,413
Department of Natural Resources	826,454
Department of Education	23,006,734
Department of Commerce	1,706,179
Department of Community Affairs	97,443
Florida Inland Navigation District	246,805
Other Local Units	
Downtown Development Authority	423,065
Broward County	201,458
Performing Arts Center Authority	7,998,831
Earnings on Investments	15,633,512
Sale of Fixed Assets	164,279
Contributions	193,891
Miscellaneous	1,123
Transfers from Other Funds	
General Fund	70,000
Intergovernmental Revenue Fund	232,351
General Capital Projects Fund	1,874,111
Gas Tax Fund	25,090
Excise Tax Construction Fund 1993	112,220
Sunshine State Construction Fund 1996	138,174
Water and Sewer Fund	<u>1,044,722</u>
Total Sources	<u>105,537,996</u>

USES

Arbitrage Rebate	774,300
Cost of Municipal Improvements	
Parks and Recreation	9,435,450
Riverwalk	9,704,486
Neighborhood Revitalization	7,972,122
Discovery Center	20,541,001
Beach Revitalization	28,434,914
Swimming Hall of Fame Museum	3,110,592
Performing Arts Center	15,756,000
Master Plan	4,856,561
Transfers to Other Funds	
Intergovernmental Revenue Fund	510,800
General Capital Projects Fund	<u>11,695</u>
Total Uses	<u>101,107,921</u>

<u>FUND BALANCE - SEPTEMBER 30, 1997</u>	\$ <u>4,430,075</u>
--	---------------------

CITY OF FORT LAUDERDALE, FLORIDA

**SCHEDULE OF SOURCES AND USES
GENERAL OBLIGATION CONSTRUCTION FUND 1997
FROM INCEPTION TO SEPTEMBER 30, 1997**

INCEPTION
TO DATE

SOURCES

Proceeds from Bond Issue (Net of \$349,330 Discount)	\$ 34,650,670
Earnings on Investments	804,199
Total Sources	<u>35,454,869</u>

USES

Bond Issue Expenses	101,537
Cost of Municipal Improvements	
Facility Access Improvements	5,069
Bass Park	4,028
Carter Park	138,928
Croissant Park	11,518
D.C. Alexander Park	7,069
Dillard School Grant	309
Galt Area Recreation Center	477,058
George English Park	6,704
Greenway Park	1,409
International Swimming Hall of Fame Pool	15,461
Holiday Park	794,097
Lauderdale Manors Park	10,431
Mills Pond Park	4,295
Palm Aire Village Park	15,179
Parks in Annexed Areas	8,083
Riverland Park	12,544
Riverwalk	7,069
Snyder Park	3,228
Streetscape Improvements	12,937
Tree Planting Program	910
Warfield Park	4,562
Other Park Improvements	274,401
Total Uses	<u>1,916,826</u>

<u>FUND BALANCE - SEPTEMBER 30, 1997</u>	\$ <u>33,538,043</u>
--	----------------------

CITY OF FORT LAUDERDALE, FLORIDA

SCHEDULE OF SOURCES AND USES
TAX INCREMENT REVENUE FUND 1992
FROM INCEPTION TO SEPTEMBER 30, 1997

INCEPTION
TO DATE

SOURCES

Proceeds from Bond Issue (Net of \$97,386 Discount)	\$ 6,902,614
Earnings on Investments	<u>29,027</u>
Total Sources	<u>6,931,641</u>

USES

Bond Issue Expenses	195,843
Transfers to Other Funds	
Community Redevelopment Agency Fund	1,700,284
Tax Increment Revenue Bonds Fund	13,515
Parking System Fund	<u>5,021,999</u>
Total Uses	<u>6,931,641</u>

<u>FUND BALANCE - SEPTEMBER 30, 1997</u>	\$ <u><u>0</u></u>
--	--------------------

CITY OF FORT LAUDERDALE, FLORIDA

**SCHEDULE OF SOURCES AND USES
EXCISE TAX CONSTRUCTION FUND 1992
FROM INCEPTION TO SEPTEMBER 30, 1997**

INCEPTION
TO DATE

SOURCES

Proceeds from Bond Issue (Net of \$162,911 Discount)	\$ 9,037,089
Earnings on Investments	769,670
Sale of Property	694,570
Transfers from Other Funds	
Water and Sewer Fund	709,734
Central Services Fund	499,859
Sanitation Fund	111,539
Parking System Fund	97,112
Airport Fund	27,417
Total Sources	<u>11,946,990</u>

USES

Bond Issue Expenses	68,203
800 Mhz Radio Communications System	11,021,326
Transfers to Other Funds	
General Fund	33,093
Excise Tax Bonds Fund	223,160
Law Enforcement Confiscated Property Fund	165,510
Central Services Fund	52,181
Total Uses	<u>11,563,473</u>

<u>FUND BALANCE - SEPTEMBER 30, 1997</u>	\$ <u>383,517</u>
--	-------------------

CITY OF FORT LAUDERDALE, FLORIDA

**SCHEDULE OF SOURCES AND USES
EXCISE TAX CONSTRUCTION FUND 1993
FROM INCEPTION TO SEPTEMBER 30, 1997**

**INCEPTION
TO DATE**

SOURCES

Proceeds from Bond Issue (Net of \$132,726 Discount)	\$ 13,252,274
Earnings on Investments	<u>897,466</u>
Total Sources	<u>14,149,740</u>

USES

Bond Issue Expenses	161,520
Cost of Municipal Improvements	
City Hall/Annex Sprinkler System and Remodeling	2,761,692
General Fund Building Improvements	354,666
Roof Replacements at Various City Facilities	632,821
Parks and Recreation Infrastructure Improvements	430,015
Holiday Park Land Acquisition/Improvements	40,157
Mills Pond Park Improvements	110,359
Neighborhood Improvements	275,821
Seawall Reconstruction	28,473
A1A Expansion and Realignment	20,265
Street Improvements	440,730
Wingate Landfill Site Closure	86,029
Computer Equipment	181,961
Snyder Park Improvements	48,769
S.E 15 Street Ramp Replacement	9,900
Undergrounding Las Olas Electric	639,205
Miscellaneous	2,484
Transfers to Other Funds	
General Fund	3,917,881
Intergovernmental Revenue Fund	112,220
Sunshine State Construction Fund 1996	<u>2,220,730</u>
Total Uses	<u>12,475,698</u>

<u>FUND BALANCE - SEPTEMBER 30, 1997</u>	<u>\$ 1,674,042</u>
---	----------------------------

CITY OF FORT LAUDERDALE, FLORIDA

**SCHEDULE OF SOURCES AND USES
SUNSHINE STATE CONSTRUCTION FUND 1996
FROM INCEPTION TO SEPTEMBER 30, 1997**

INCEPTION
TO DATE

SOURCES

Proceeds from Debt Issuance	\$ 6,000,000
Earnings on Investments	291,824
Transfer from Excise Tax Construction Fund 1993	<u>2,220,730</u>
Total Sources	<u>8,512,554</u>

USES

Borrowing Costs	53,622
Cost of Municipal Improvements	
City Hall/Annex Sprinkler System and Remodeling	1,142,619
City Hall Generators	33
General Fund Building Improvements	61,821
Parks and Recreation Infrastructure Improvements	311,988
Holiday Park Land Acquisition/Improvements	5,824
Mills Pond Park Improvements	308,561
Neighborhood Improvements	360,781
Seawall Reconstruction	1,051,615
Street Improvements	133,356
Wingate Landfill Site Closure	153,144
Fire Department Infrastructure	197,908
Police Department Infrastructure	27,128
Birch Las Olas Dockage	244,115
Geographical Information System	88,280
Miscellaneous	28,939
Transfers to Other Funds	
General Obligation Construction Fund 1987	138,174
Sunshine State Loans Fund	<u>127,869</u>
Total Uses	<u>4,435,777</u>

<u>FUND BALANCE - SEPTEMBER 30, 1997</u>	<u>\$ 4,076,777</u>
--	---------------------

CITY OF FORT LAUDERDALE, FLORIDA

SCHEDULE OF SOURCES AND USES
SUNSHINE STATE CONSTRUCTION FUND 1997
FROM INCEPTION TO SEPTEMBER 30, 1997

INCEPTION
TO DATE

SOURCES

Proceeds from Debt Issuance	\$ 1,850,000
Earnings on Investments	39,938
Transfer from Intergovernmental Revenue Fund	<u>1,000,000</u>
Total Sources	<u>2,889,938</u>

USES

New Post Office Facility	1,553,507
Transfer to Community Redevelopment Agency fund	<u>40,083</u>
Total Uses	<u>1,593,590</u>

<u>FUND BALANCE - SEPTEMBER 30, 1997</u>	<u>\$ 1,296,348</u>
--	---------------------